

HRA Budget Monitoring 2012/13 (Month 11)

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Variance Last Month (£m)	Cause of Variance	Action Required
Finance and Support	2,506	2,287	-219	-245	Support recharges revised downwards to reflect 2011/12 costs. Vacancy savings.	Work is ongoing to progress accuracy and timeliness of the HRA support recharges.
Repairs and Maintenance	8,778	8,472	-306	-149	Materials revised downwards due to lower than anticipated spend through the cold weather. The projection for transport costs have been reduced following a more update picture of actual costs in ledger.	
Other variances (aggregate)	-10,282	-10,332	-50	-97		
Total :	1,002	427	-574	-490		